

FOR IMMEDIATE RELEASE

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***NeoGenomics Laboratories Expansion to Create 75 New Jobs in Lee
County, Florida***

Fort Myers, Fla. (June 30, 2009) The Lee County Office of Economic Development announced today that the county and state have approved financial incentives for NeoGenomics Laboratories, Inc. to support its headquarter expansion plans in Fort Myers, Florida. The assistance will assist the company in creating 75 new jobs in Lee County. The economic impact in the county for this project is estimated at \$12.7 million.

Founded in 2001, NeoGenomics has been in Fort Myers since 2003 and has grown from 7 employees to 72 employees. The growth of their existing cancer testing core business and expansion of product lines requires the need to expand their testing facilities. Part of the expansion will consist of hiring 75 new employees to their Lee County operation in the next 3 years. The jobs will be on average high wage, high skill jobs at 150% of the county's current average wage.

The new workers will be in a variety of fields, including laboratory technologists, laboratory directors, Pathologists and laboratory support personnel, said Helen Edenfield, NeoGenomics' Director of Support Services.

As part of the project, NeoGenomics will receive a Qualified Tax Incentive (QTI) from the State of Florida and Lee County worth \$300,000. Of the \$300,000 in QTI incentives \$240,000 or 80 percent comes from the State and the remaining 20 percent, or \$60,000 match comes from the

Lee County incentive program. In addition, the company was approved for an incentive of \$315,000 from the Lee County Job Opportunity Program.

“NeoGenomics is a tremendous success story of a local company that located here six years ago and has continued to excel, expand and bring high wage jobs to our area,” said Mr. Moore.

“We very much appreciate the incentives approved by the State of Florida and the Lee County Economic Development Office. We would like to thank everyone involved for their support and we look forward to continued growth in Lee County,” said Mrs. Edenfield.

About the Lee County Office of Economic Development:

The Economic Development Office of Lee County in Southwest Florida works to attract new and diversified businesses resulting in high-wage, high-skilled jobs; retains and encourages the expansion of existing businesses and improves the overall business environment in Lee County. Lee County is a thriving business community with a highly regarded airport, significant corporate development and ample real estate opportunities. The area is attracting, retaining and growing high-value businesses with a unique blend of an outstanding business climate and superior quality of life. The county is home to five vibrant cities--Cape Coral, Fort Myers, Bonita Springs, Fort Myers Beach, and Sanibel--and is the heart of Southwest Florida. For more information, visit www.leecountybusiness.com.

About NeoGenomics Laboratories:

NeoGenomics is a certified lab specializing in cancer genetic testing including cytogenetics, FISH, flow cytometry and molecular diagnostics. The company services oncologists, pathologists, urologists and hospitals throughout the United States. The company has a competitive advantage through superior service, faster turn around times and a state-of-the-art Lab Information System. NeoGenomics has additional testing facilities in Nashville, TN and Irvine, CA. For more information visit www.neogenomics.org.

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